


Circular Letter

California Public Employees' Retirement System
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Special:

TO: STATE EMPLOYERS

SUBJECT: 1997/98 STATE EMPLOYER RATES OF CONTRIBUTION

The following rates for the 1997/98 fiscal year were approved by the PERS Board of Administration at its April 16 meeting. These rates become effective with the July 1997 payroll period:

<u>MEMBER CATEGORY</u>	<u>EMPLOYER CONTRIBUTION AS A PERCENTAGE OF COMPENSATION</u>
State Miscellaneous Member First Tier	12.721%
State Miscellaneous Member Second Tier	9.822%
State Industrial Member	9.048%
State Safety Member	13.754%
California Highway Patrol Member	15.515%
Peace Officer/Firefighter Member	15.270%

If you have any questions, please contact the Actuarial & Employer Services Division at the above listed address or telephone number.